BILL SUMMARY
1st Session of the 56th Legislature

Bill No.:	**SB 170**
Version:	**CS**
Request Number:	**NA**
Author:	**Rep. Sears**
Date:	**4/10/2017**
Impact:	**Tax Commission: $0**
	Current Marginal Rate Remains in Effect

Research Analysis

SB170 nullifies actions taken by the State Board of Equalization to determine if revenue growth is sufficient enough to warrant a reduction in the top marginal individual income tax rate for future tax years and repeals language that outlines the trigger mechanism for the rate reduction.

Prepared By: Quyen Do

Fiscal Analysis

From the Tax Commission:

PROPOSED LAW:
This measure would nullify actions taken by the State Board of Equalization with respect to the provisions of 68 O.S. § 2355.1G and repeal 68 O.S. § 2355.1G.

REVENUE IMPACT:
The top marginal income tax rate will remain at 5.0%; therefore, the estimated revenue impact for FY19 is zero as a result of this measure.

Prepared By: Mark Tygret

Other Considerations

None.